

WHEREAS, under N.J.S.A. 54:4-67 the definition of tax delinquencies reads "the sum of all taxes and municipal charges due on a given parcel of property covering any number of quarters or years;" and

WHEREAS, "The governing body may fix a penalty to be charged to a taxpayer with a delinquency in excess of \$10,000 who fails to pay the delinquency prior to the end of the calendar year;" and

WHEREAS, The penalty so fixed shall not exceed 6% of the amount of the delinquency which is over \$10,000:

NOW, THEREFORE, BE IT RESOLVED that the Council of the Borough of Ringwood hereby enacts the 6% penalty for any tax delinquency over \$10,000.

TED TAUKUS, MAYOR

I hereby certify that the above Resolution was adopted by the Municipal Council of the Borough of Ringwood at its Reorganization Meeting of January 2, 2010.

KELLEY A. ROHDE, RMC
BOROUGH CLERK

Council Member	Motion	Second	Ayes	Nays	Abstain	Absent
Taukus			X			
Schaefer			X			
Anderson	X		X			
Conley			X			
Davison			X			
Marsala			X			
Speer		X	X			